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REAL ESTATE EVENTS

A Long-vacant Site on Third Avenue is Getting a Morton Williams

Curated version of the supermarket should open this year at 1251 Third Avenue



Grocery store interior (Credit: Elvis Batiz via Flickr)

An Upper East Side retail site that has sat vacant for more than two years will soon be the home of a Morton Williams.

A curated version of the supermarket is coming to 1251 Third Avenue, the former site of a Talbot's, according to the New York Post. The grocery store chain has taken a deal for 13,000 square feet across two floors, and the asking rent was \$2 million per year. Douglas Elliman's Faith Hope Consolo represented the landlord.

The store should open this year, and construction on it has already started. Late last year, Morton Williams signed a lease at One West End Avenue for 29,400 square feet of space.

The Upper East Side has been hit particularly hard by retail's struggles, with a recent analysis from *The Real Deal* finding that availability on Third and Madison Avenues was climbing faster than anywhere else in the city