

NEW YORK RETAIL LEASING ACTIVITY REPORT

The Faith Report

FALL 2006

FROM OUR COLLECTION
OF SPECTACULAR JEWELRY
ON THE SECOND FLOOR



FIND FALL'S LATEST FASHIONS JUST AROUND THE CORNER

What better reason for a new wardrobe than the myriad of new shops – carrying the latest fashion trends – debuting all over Manhattan? The City's retail landscape is changing at record pace and every block has been infused with modern style.

This year, New York City is expected to set records for both domestic and overseas tourists. The number of people who come to New York from across the nation is expected to increase by 600,000 to more than 43 million. International tourism is forecasted to reach 7.2 million - a six percent jump (Source: NYC & Company). Retailers, restaurateurs and hoteliers are thrilled by this news as they prepare for a bustling autumn season.

It's time to shop in the City's best of the best!

Let's begin on the Golden Mile. Tokyo's trendy **Samantha Thavasa** will showcase beautiful handbags and accessories at 965 Madison Avenue between 75th and 76th Streets. This Japanese newcomer loves to suggest a different bag for every outfit. Couture shoe designer **Roger Vivier**, who invented the stiletto heel in 1954, will bring his flagship store to 750 Madison Avenue in the fall. **L'Artisan Parfumeur's** divine scent bar at 1100 Madison Avenue puts shoppers in control of the custom design of their own fragrance. Avon's eyebrow guru, Eliza Petrescu will relocate **Eliza's Eyes** to Exhale Spa's two New York City locations, 980 Madison Avenue and 150 Central Park South. Bridal couture designer **Miriam Rigler** will come to 60th Street this fall, only a few doors down from Donna Karan. **Robert Clergerie**, luxury French shoe retailer, is moving to 19 East 62nd Street. Japanese fashion designer **Issey Miyake** is moving to 802-804 Madison Avenue and will open this fall.

Fifth Avenue continues to sparkle with **A. Testoni**, fashion footwear



and apparel for the quality obsessed, relocating to the posh Sherry Netherland at 59th Street and Fifth Avenue, across from the new Apple store. **Niwaka**, the Tiffany of Japan, will launch a Fifth Avenue flagship at 608 Fifth Avenue. Swedish sportswear **H & M** will come to 505 Fifth Avenue with a three level store.

Spanish accessories designer **Jaime Mascaro** opened on the Upper East Side with exclusive and stylish footwear at 976 Lexington Avenue. The latest **BCBG** shop at the northwest corner of Third Avenue at 74th street will feature their fashion line that personifies "good style and good attitude." Interior designer **Charlotte Moss** will open a flagship at 20 East 63rd Street. The Bloomingdale's area will sparkle with a new **Swarovski** shop at 731 Lexington Avenue.

Italian designer **Atelier Aimee** will bring her bridal emporium to 475 Park Avenue this fall. L.A.-based spa **Lather** has settled in Midtown

at 127 East 57th Street, offering a full line of indulgent and delightful treatments, plant and food based bath products, as well as a wall made of plants and flowers. Julia Lundeen and Edward Rush introduced **Third Power Fitness**, a holistic studio that combines fitness and nutrition to teach a healthy lifestyle, at 46 West 22nd Street. **Equinox** fitness club will open a mega-gym and spa at 1 Park Avenue at 33rd Street.

Time Warner Center will have a new **bebe** boutique, replacing Joseph Abboud on the first floor.

Ann Taylor will have a new store at 600 Fifth Avenue on the northwest corner of 48th Street



in Rockefeller Center, neighboring Lacoste, American Girl and Sephora. **Corneliani's** first brick and mortar store in the US will be located at Saks Fifth Avenue while the designer actively scouts new locations for a freestanding shop.

Union Square will be home to a new **Levi Strauss & Company** store at 25 West 14th Street, which will be completed by the holidays.

Fashionable Flatiron hosts the diva-desired **Juicy Couture** at 103 Fifth Avenue. **American Apparel** will welcome another trendy t-shirt boutique at 142 Fifth Avenue. 136 Fifth Avenue will be home to **White House Black**

Market, purveyor of monochromatic women's apparel.

Chelsea now boasts **Arcadia**, an environmentally friendly international shop of worldly exotic goods, at 228 Eighth Avenue. **Brooklyn Industries'** second Manhattan shop will be at 161 Eighth Avenue and plans a third in the West Village.

Ultra-cool menswear designer **Thom Browne** is moving to a bigger space in Tribeca at 100 Hudson Street.

Kiki de Montparnasse has welcomed its 79 Greene Street Soho store, tastefully decorated to showcase intimate clothing and racy high-end lingerie. **Alessi**, Italian home wares, comes to 130 Greene Street between Prince and Houston. **True Religion** will join the denim powerhouse strip when it presents its first East Coast store on 130 Prince Street in Soho, featuring men's, women's and children's attire. LA-based **Von Dutch** will open at 109 Spring Street between Mercer and Greene featuring clothing and accessories. Funky footwear maker **Crocs** will have a retail shop to sell its brightly colored clogs at 143 Spring Street. **Pratima Ayurvedic Skincare Spa and Clinic** also joins Soho at 110 Greene Street. Luxury furniture company **George Smith** is relocating to 315 Hudson Street.

In the West Village, European designer **Miguelina** will join the Bleecker Street elite at number 347 with celebrity favorite feminine pieces.

In Greenwich Village, stationery boutique **Papyrus** debuts at 60 East Eighth Street at Broadway.

Designer Christopher Crawford has ventured out, launching the **Sophia Eugene** collection boutique at 7 Cornelia Street. Israeli-born designer **Nili Lotan** opened a retail flagship at 188 Duane Street. Former "boutique on wheels," **Caravan**, now has a traditional store at 2 Great Jones Street near Broadway.

Downtown is the new shopping corridor for luxury. **Tiffany & Co.** will make an entrance at 37 Wall Street in fall 2007 and will join **Hermes** at 15 Broad Street in spring 2007.

Osklen, one of Brazil's most famous beach and casual wear designers will soon be part of the New York landscape - they plan to launch a US store in Manhattan next March.

Happy Fall and Happy Shopping!



Faith Hope Consolo is Chairman of Prudential Douglas Elliman's Retail Leasing and Sales Division
Tel: 212-418-2020 / Fax: 212-418-2005
e-mail: fconsolo@elliman.com or faith@faith-consolo.com;
www.faith-consolo.com