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SHOPPING CENTERS

Consolo of Douglas Elliman Arranges 13,000 s/f Retail Lease for Morton Williams



Faith Hope Consolo,
Douglas Elliman

Manhattan, NY. The Worldwide Leasing Team of Faith Hope Consolo at Douglas Elliman arranged a long-term lease for Morton Williams at 1251 Third Ave., on the corner of 72nd and Third. Formerly Talbots, the two-level space totals 13,000 s/f for a lease term of 30 years.

“With Grace’s Marketplace relocating, Morton Williams has taken the opportunity to fill the gap on a key corridor in the nabe. With their new concept, the gourmet store is positioned to serve the residents and visitors alike in a highly visible, dominant location,” said Consolo. “This component is exactly what the neighborhood coveted.”

The Faith Hope Consolo Team exclusively represented the landlord and the tenant was represented by Creative Leasing Concepts.

Morton Williams, a family-owned supermarket retailer has been operating since 1946. With 16 NYC locations, each store is unique and designed to reflect the needs of each individual neighborhood. This gourmet chain offers organic, all natural, specialty and international foods.

Planning to roll out a new, curated concept, the location will carry some unique additions to everything Morton Williams customers already expect.

The Upper East Side thoroughfare is all about modern luxury, offering a seamless life with value and convenience. Known for its upscale vibe, well-known boutiques line the streets like The Shoe Box for luxe footwear, children's-wear brand Jacadi, American fashion label Rag & Bone, fast fashion retailer LF Stores, Danish variety store Flying Tiger Copenhagen and dining hotspots T-Bar Steak and Lounge and Oath Pizza.