



Tuesday, January 27, 2015

New York City Retail

Consolo, Aquino and Maglio of Douglas Elliman complete 825 s/f lease to Subway



New York, NY The national leasing and sales team of Faith Hope Consolo, chairman, and Joseph Aquino, executive vice president, and Arthur Maglio of Douglas Elliman's retail group has brought sandwich and salad chain Subway to 221 East Broadway. Part of a seven-store block-front exclusively represented by Consolo and her team, the new 825 s/f store is located on the Lower East Side, on the Clinton St. side of the building.

"This is the first new retailer we've brought to a group of stores being repositioned for a changing neighborhood," said Consolo. "Our goal is to uplift the profile of the block, one store at a time!"



Maglio said, "The Lower East Side is a vibrant area with several new residential projects under construction or on tap. A recognized brand like Subway in the heart of all this activity has great appeal for workers and residents, alike, because it's healthy and convenient."



The exclusive agency comprises 4,000 s/f of retail space spanning East Broadway, between Henry and Clinton Sts. The previous tenant was Manhattan Deli; and three spaces in the block-front are still available.

Consolo, Aquino and Maglio exclusively represented the landlord and tenant for the 10-year lease. Subway is anticipated to open in the first quarter of this year.

